Twilight Wish Foundation
Annual Report
Fiscal Year Ending June 30, 2018
Message from the Founder

Dear Friends,

I am thrilled to say that July 1, 2018 is the fifteenth anniversary of our founding! I could not have imagined that fifteen years later we would now have 16 chapters across the U.S. Or, that we would have granted nearly 2,800 wishes by that date. It hasn’t always been easy, but it has always been worth it!

This year, we held our second “Week of Wishes” or WOW as we like to call it. We chose to have this national week of wish grantings during National Skilled Nursing Care Week. Once again, our chapters across the U.S. granted some amazing wishes during this week. Our headquarters granted Connie’s wish to visit the Philadelphia Zoo and see her favorite animal, the tiger. Connie was thrilled with her special day and even got to feed the hippos! Other wishes granted this week were Ardelle’s wish to have her photography displayed and Sue’s wish to visit the Newark Museum and have lunch at Red Lobster with her friend.

There are many things we are grateful for on this journey, including our 16 chapters run by dedicated volunteers who have a love for the elderly. Many of them have full-time jobs, but still find time to fundraise and grant wishes for the seniors in their communities. We are grateful for the seniors that we meet along the way; many of them share such a wonderful perspective on life with us. And, as always, we are so thankful for the generosity and compassion of our many donors and corporate sponsors, many of whom have been with us since the beginning.

We look forward to many more years of working with all of you to continue celebrating our seniors and making their dreams come true.

Best wishes,

Cass Forkin
Founder & Chairman of the Board
About Twilight Wish Foundation

Mission and Vision

The mission of Twilight Wish is to honor and enrich the lives of deserving seniors through wish granting celebrations that connect generations. Our vision is to make the world a nicer place to age, one wish at a time. Through our good works, Twilight Wish is changing the culture of aging in the U.S.

History

Twilight Wish Foundation, a 501(c)3 nonprofit organization, was founded by Cass Forkin on July 1, 2003, in Bucks County, Pennsylvania after a life-changing encounter with several elderly women in a diner. As the women were counting out change to pay for their meal, it became clear to Forkin that they could barely afford even a simple buffet lunch in a diner, so she anonymously paid their bill. They insisted on knowing who treated them and said, “We didn’t know there were still people like you out there. We thought you had forgotten us.” Those comments and the women’s gratefulness for Forkin’s simple gesture led to the realization of the genuine need for a national organization that addressed not only simple and basic needs, but also the higher-level needs for an elder’s wish of a lifetime.

Twilight Wish granted its very first wish on January 16, 2004, to Margaret Turner, an 81-year-old nursing facility resident. Margaret requested a tombstone for her deceased son who was buried in an unmarked grave. As of June 30, 2017, Twilight Wish had granted over 2,797 individual wishes to deserving elderly throughout the U.S. This equates to nearly one wish granted every other day since our founding in 2003.

Affiliate Information

National headquarters is located in Bucks County, Pa. This office manages and trains volunteers across the country. Chapters are headed by volunteer regional directors and chapter directors in Alabama, Arizona, New York, Illinois, Indiana, New Jersey, Pennsylvania, Missouri, Michigan, California, and New Hampshire. We have six chapters in Pennsylvania including (near Philadelphia), Pittsburgh, New Castle and Erie. Regional directors are responsible for fundraising, wish fulfillment, volunteer management and senior celebration events. All states with chapters have state charitable registrations as appropriate and are covered under national headquarters’ 501(c)(3) charitable designation.
Our Programs

Wish Granting Program
Twilight Wish celebrates seniors and makes dreams come true by granting wishes for recipients over age 65 who do not have the ability to grant their own wishes or are permanent members of a long-term care facility. Wish granting provides a meaningful “thank you” for a lifetime of service to others. Sometimes the wish fulfills an immediate need. Sometimes it fulfills a last wish or a wish of a lifetime. Big or small, all wishes are significant to the recipient as they validate what the senior has specifically done for others over the years.

Intergenerational Education Program
Imagine an intergenerational exchange of knowledge, wisdom and understanding. This is exactly what we set out to accomplish with our Intergenerational Education Program which directly matches local school students with nearby nursing center residents. Students get directly involved with the entire wish-granting process. They learn all about senior citizens and their wishes, raise funds, and grant wishes at a celebratory event. As a result, seniors are validated and respected, and feel an increased sense of dignity and self-esteem. Students gain a respectful understanding of aging and develop compassion and patience in normal day-to-day experiences with seniors. They also learn the value of volunteerism and philanthropy.

DUTY Program
We feel it is our responsibility to honor and respect our elders in their twilight years. That’s why we created our DUTY program. This program is designed to spontaneously thank seniors for all they have done for others by treating them to a meal. How it works: Print out a DUTY card from our website or contact us for preprinted cards. When you dine out and see a senior you would like to treat, simply pay the bill and hand the DUTY card to the server. In turn, the server presents the card to the recipient as a thank you for everything the senior has done for others over the years.

Circle of Angels Legacy Society
Our Circle of Angels Legacy Society allows donors to leave behind a legacy that makes a lasting difference for generations to come and directly benefit those in their twilight years. By designating a percentage of their estate, donors bring hope and joy to economically-disadvantaged seniors through our various programs.

Veterans Program
At Twilight Wish, we feel it is our privilege and duty to help fulfill the wishes of our elderly American veterans. Since our founding in 2003, we have honored more than 900 veterans. In fact, one-third of all the wishes we grant are for veterans. Sometimes a wish fulfills an immediate need. Sometimes it is a last wish or a lifelong dream. Large or small, all wishes provide a meaningful “thank you” to our veterans for their dedication and selfless service to our country.
<table>
<thead>
<tr>
<th>Date Granted</th>
<th>Recipient’s Name</th>
<th>Wish Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/04/17</td>
<td>Charles G.</td>
<td>To be honored in parade</td>
</tr>
<tr>
<td>07/11/17</td>
<td>Jimmie M.</td>
<td>Air conditioner</td>
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<tr>
<td>07/16/17</td>
<td>Stevie M.</td>
<td>Go to KISS concert</td>
</tr>
<tr>
<td>07/20/17</td>
<td>JoAnn S.</td>
<td>Diabetic shoes</td>
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<tr>
<td>08/04/17</td>
<td>Jeanne R.</td>
<td>To have her art displayed</td>
</tr>
<tr>
<td>08/13/17</td>
<td>Audrey M.</td>
<td>Hot air balloon ride</td>
</tr>
<tr>
<td>08/16/17</td>
<td>Sr. Patricia W.</td>
<td>Hot air balloon ride</td>
</tr>
<tr>
<td>08/16/17</td>
<td>Ruby F.</td>
<td>Receive high school diploma</td>
</tr>
<tr>
<td>08/23/17</td>
<td>John K.</td>
<td>Meet meteorologist Adam Joseph</td>
</tr>
<tr>
<td>08/25/17</td>
<td>Edith L.</td>
<td>Visit Black History Museum</td>
</tr>
<tr>
<td>08/30/17</td>
<td>Antoinette C.</td>
<td>Lift chair</td>
</tr>
<tr>
<td>08/31/17</td>
<td>Barbara R.</td>
<td>Lift chair</td>
</tr>
<tr>
<td>09/07/17</td>
<td>Dwayne P.</td>
<td>Electric wheelchair</td>
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<tr>
<td>09/07/17</td>
<td>Rose P.</td>
<td>Camping trip</td>
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<tr>
<td>09/13/17</td>
<td>Margaret M.</td>
<td>Visit Flight 93 memorial</td>
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<tr>
<td>09/15/17</td>
<td>Neshaminy Manor</td>
<td>Eagles tailgate party</td>
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<tr>
<td>09/17/17</td>
<td>Laura H.</td>
<td>Lift chair</td>
</tr>
<tr>
<td>09/20/17</td>
<td>Carol M.</td>
<td>Stair lift</td>
</tr>
<tr>
<td>09/29/17</td>
<td>Mary B.</td>
<td>Lift chair</td>
</tr>
<tr>
<td>10/02/17</td>
<td>Marion M.</td>
<td>Eyeglasses</td>
</tr>
<tr>
<td>10/03/17</td>
<td>Brent L.</td>
<td>Power chair</td>
</tr>
<tr>
<td>10/04/17</td>
<td>Judy R.</td>
<td>Skydiving</td>
</tr>
<tr>
<td>10/27/17</td>
<td>Rosemary K.</td>
<td>Lift chair</td>
</tr>
<tr>
<td>10/31/17</td>
<td>Francis H.</td>
<td>Saxophone</td>
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<tr>
<td>11/01/17</td>
<td>Jeannette H.</td>
<td>Shower chair</td>
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<tr>
<td>11/20/17</td>
<td>Jack W.</td>
<td>Amazon Echo</td>
</tr>
<tr>
<td>11/21/17</td>
<td>Loretta J.</td>
<td>Stair lift</td>
</tr>
<tr>
<td>11/26/17</td>
<td>Marjorie M.</td>
<td>To be honored by Cleveland Indians</td>
</tr>
<tr>
<td>12/02/17</td>
<td>Vivian S.</td>
<td>Lift chair</td>
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<tr>
<td>12/06/17</td>
<td>Mildred H.</td>
<td>Dentures</td>
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<tr>
<td>12/09/17</td>
<td>Jim K.</td>
<td>Army-Navy game</td>
</tr>
<tr>
<td>12/09/17</td>
<td>Josephine L.</td>
<td>Army-Navy game</td>
</tr>
<tr>
<td>12/11/17</td>
<td>Virginia C.</td>
<td>Queen mattress set</td>
</tr>
<tr>
<td>12/14/17</td>
<td>Beverlea P.</td>
<td>Christmas celebration</td>
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<tr>
<td>12/20/17</td>
<td>Carl H.</td>
<td>Electric wheelchair</td>
</tr>
<tr>
<td>12/22/17</td>
<td>Janet P.</td>
<td>Wheelchair</td>
</tr>
<tr>
<td>12/18/17</td>
<td>Christine J.</td>
<td>Have carpets cleaned</td>
</tr>
<tr>
<td>12/23/17</td>
<td>Donnie R.</td>
<td>Hearing aids</td>
</tr>
<tr>
<td>12/25/17</td>
<td>Nina M.</td>
<td>To be with her family for Christmas</td>
</tr>
<tr>
<td>12/28/17</td>
<td>Ivy R.</td>
<td>Therapeutic recliner</td>
</tr>
<tr>
<td>12/28/17</td>
<td>Martha S.</td>
<td>New jacket and hot air brush</td>
</tr>
<tr>
<td>12/29/17</td>
<td>Garden Spring Center</td>
<td>Simple needs items</td>
</tr>
</tbody>
</table>
Wishes Granted (cont’d)

12/29/17 Adrienne B. Rollator
01/02/18 Edward L. Hearing aids
01/05/18 Bill A. Perfect sleep chair
01/06/18 Sheila B. Simple needs items
01/10/18 Ofelia C. Visit from grandson
01/11/18 Audrey C. Day of pampering
01/27/18 Frances T. Overnight stay on Queen Mary
01/27/18 Glenn D. To see “Johnny Cash” show
01/26/18 Maureen W. New sofa
02/05/18 Jean S. Hearing aids
02/13/18 Dora B. Motorized chair
02/24/18 Gail M. Hearing aids
03/05/18 Della L. Casino night at her facility
03/10/18 Edward M. New sofa
03/15/18 Harry R. Hearing aid batteries
03/15/18 Judith A. Visit with her mother
04/12/18 Al W. To tour his old home and buildings he designed
04/19/18 John B. New bedding
04/23/18 Virginia K. New mattress
04/28/18 Matthew J. Groceries
04/30/18 Cynthia R. Gift card for groceries
05/01/18 Joseph M. New suit and dinner
05/02/18 Elinor D. Zero gravity recliner
05/07/18 John K. Lift chair
05/11/18 Geraldine M. New mattress and bedding
05/14/18 Connie S. Visit Philadelphia Zoo
05/15/18 Lois G. Adaptive phone and signaler device
05/16/18 Residents of Waters Edge Exotic animal show
05/16/18 Ardelle R. To have an art show
05/16/18 Sue C. Lunch and tour of Newark Museum
05/18/18 Neshaminy Manor Visit from mini ponies
05/23/18 Valgean N. An organ
05/24/18 Joseph S. Portable air conditioner
05/29/18 Joseph S. Hospital bed
05/30/18 Residents of The Cottages Gift baskets
06/01/18 Wilma S. To visit sick daughter in NC
06/07/18 Claire C. Zero gravity lift chair
06/07/18 Janet M. Lift chair
06/30/18 Theresa C. To see show in Las Vegas
06/30/18 Ricky L. Air conditioner
Wish Stories

John, 92, served in the Navy during WWII. After his discharge in 1948, he enlisted in the Coast Guard Auxiliary and taught classes on the weather for many years. Now living in an assisted living facility, John keeps busy broadcasting the weather over the intercom to the other residents every morning. He is a big fan of local meteorologist, Adam Joseph, and wished to meet him and watch him to a broadcast. Not only did John get to meet Joseph, but he was given a tour of the WPVI studios and watched from the side as he did the weather broadcast. John also got to meet Brian Taff, Alicia Vitarelli and Sharri Williams!

Judy only wanted one thing for her 80th birthday: to skydive! This has been on her bucket list for many years. Judy recalls how when she was young, the TV would go off in the evening and turn back on in the morning. She recalls that the screen would go blank and then fill with airplanes in the sky and that’s what sparked her interest in skydiving. In October of 2017, Judy finally had the chance to tandem skydive with her family watching! This incredible wish was granted by our Indiana chapter.

Our Westmoreland County, Pennsylvania chapter granted Della’s special wish to have a casino night brought to her nursing facility. Della, 89, had recently become a permanent resident of her facility and her family was struggling with the fact that she would likely not be able to return home. Della always loved going to the casino and her family had hoped to be able to take her one more time. Because of her health issues, she was unable to leave the facility, so Twilight Wish decided to bring the casino to her! Not only did Della have a great time, but so did the other residents!
**Twilight Wish Categories**

The mission of Twilight Wish Foundation is to honor and enrich the lives of deserving seniors through wish granting celebrations that connect generations. Our vision is to make the world a nicer place to age, one wish at a time. Since our founding in 2003, we have granted the lifelong wishes of over 2,797 deserving senior citizens throughout the United States. Twilight Wish grants wishes to seniors, 65 and older, earning less than 200% of poverty level, or who are a permanent resident of a nursing facility.

Simple Needs wishes are for basic quality-of-life necessities such as healthcare and accessibility items including hearing aids, dentures, mattresses, appliances, wheelchairs, and walkers.

Living Life to the Fullest wishes are often the fulfillment of a lifelong dream such as publishing a book, riding in a hot air balloon, or meeting Merle Haggard.

Celebrating a Life wishes are meaningful and nostalgic wishes for recipients with limited life expectancies. Many of these wishes are for family reunions, visits to hometowns, and to return to a job or career one more time.

Veterans’ wishes make up one-third of all Twilight Wishes granted. Veterans’ wishes can fall into any of the other three programs, but we differentiate this program as it gives us all an opportunity to thank veterans, many in nursing facilities, for what they have specifically done for others over the years and acknowledge that we remember and care.
Total Annual Expenses

Our most current audited financial statements indicate 90% of expenses are allocated to direct program costs.
## Sponsors

### WOW Sponsors
- Customers Bank
- Cass Forkin & Bill Belknap

### Platinum Level
- $15,000 - $24,999
  - Dominion Foundation

### Copper Level
- $10,000 - $24,999
  - Calligan Family Foundation

### Bronze Level
- $5,000 - $9,999
  - Janssen Pharmaceuticals
  - South Hills Women’s Club
  - Rebecca Hart Swartzlander Trust

### Tin Level
- $2,500 - $4,999
  - Christine Burlein
  - Kistler-Tiffany Foundation
  - Sara Long Trust
  - Merck Foundation
  - Penn Community Foundation
  - Provident Bank Foundation

### Benefactor Level
- $1,000 - $2,499
  - Allstate Foundation
  - Barrette Family Fund of NH
  - Mary Ann Bond
  - James Ciervo
  - Bucks County Commissioners
  - Ex cela Home Care & Hospice
  - FT Cares Foundation
  - Rachel Ferarra
  - Greensville Savings Bank
  - Christine Lass
  - Daniel Moskal
  - Peoples Gas Company
  - Michael & Margaret Picotte Foundation
  - Jerold Rothkoff
  - Jake & Goldie Silverman Foundation

### Distinguished Level
- $500 - $999
  - Allserve Business Support
  - Allstar Therapies
  - Aseracare Hospice
  - Barstow Senior Center
  - Brandywine Living @Longwood
  - Meredith Buck
  - Burns White LLC
  - John & Barbara Byrne
  - Kathy DiBernardo
  - James Elrod
  - Express Mobile Diagnostic Services
  - Justin George
  - Henderson Brothers
  - International Union of Operating Engineers
  - Susan Johnson
  - Joan Liebl
  - Eileen McDonnell
  - MISSO
  - Mary Moore
  - Observer Publishing Co.
  - William Penn Care Center
  - Premier Healthcare Resources
  - Rotary Club of Jenkintown
  - Rotary Club of Monroeville
  - Melissa Shariat
  - Side Project
  - Westmoreland Manor

### Shining Moments
- $200 - $299
  - American Portable Medical Services
  - Mindy Andrews
  - Jamie Bostard
  - Friends of Gina Cerilli
  - Customlink
  - Danan Healthcare Consulting Group
  - Catherine Despot
  - Tracy Dripps
  - Pamela Enck
  - Daniel Filippini
  - Thomas Funk
  - HealthSouth
  - Julie & Daniel Heckmann
  - Home Instead – Vestiva. AL
  - Sandra Kovalik
  - Lois Marchini
  - Marcia McGuire
  - Eileen & Mark McLaughlin
  - McNamara Investment Group
  - Denise Nostrom
  - Perry-Highland Women’s Association
  - Mensch Properties
  - Quest Realty Partnership
  - Laverne Roth

### Big Dream Level
- $300 - $499
  - Advanced Medical Equipment
  - Deborah Atchison
  - Crystal Conway
  - Cottage Senior Living
  - EMS LLC
  - Glen Haven Resident Council
  - Todd Goodyear
  - Harry’s Bar
  - Holy Angels RC Parish
  - Avneet Hunday
  - Carol & Jack Lieberman
  - George Lindsay
  - Heather Lindquist
  - Renee Negri
  - Visions of Reality
  - Warrington Lions Club
Jean Rynes
Kathleen Scullion
Seton Hill University
Darlene Skupien
Renee & Byron Stiffey
Wegmans
Windmill Day Camp
Ruth Ann Wood

**Comfort Angels**
$100-$199
Kristen Aran
At Home Senior Services
BAYADA, North Versailles
Christine Beady
Bethlen Communities
Kevin & Jean Bock
Amy Carr
Carr & Langille Plumbing
Lisa Carter
Conshohocken Brewing
Paul Corridoni
Maureen Cotter
Laurie Crane
Lisa Dalena
Dedicated Nursing Assistants
Thomas Deely
Patrick Degraca
Gloria Diamond
Dunkin Donuts
Dutcher Family
Donna Eberz
Deborah Edwards
Andy Elkins
Enterprise
Enviro21
Jennifer Evans
Margaret Feiner
Debbie Flamini
Carol Fox
Bernadette Furia
Robert Fullwood
Justin George
Geriatric Social Workers Association
Judy Gombos
Gayle Goodman
Greensburg Care Center
Barbara Hall
David Hall
Harmon House Care Center
HCF Management
Jerry & Phyllis Hobson
Melanie Holliman
Holy Apostles Church
Susan Hogan
Betty Karleski
Susan Kennedy
Ruth Koenig
Erica Kovacs
Rebecca Kowaloff
Lane Kukar
Patricia Lamotta
Lifeline Infusion Services
Susan & John Lindsay
LLR Inc.
Loyalhanna Care Center
Mountain Manda
Ann Makowski
Kelly Maloney
Donna McCole
Friends of Mark Mears
Mobile Digital Imaging
Eelect Lisa Monzo
Murphy Hearing Services
Frank & Dorothea Petrucci
Gary & Cathleen Piefska
Julia Press
Barbara Ransome
Aimeee & Matthew Read
Andrea Regenberg
Catherine Reilly
Joyce Rodgers
Senior Helpers
Donna Shindell
Dorothy Snyder
Robert & Karen Spencer
Michael & Catherine
Stefanski
Kristin Stiles
Strategies for Wealth
Salon Summit
Carol Szul
Tight Body Training
Nina Vitalino
Angelina Wehlau
Tracey Wilkinson
WPP Dough Company
Yenise Lyn Zimmerman

**Neighborhood Angels**
$25-$99
Ezzard Adeler
Alder Engineers
CherylAnne Amendola
Lindsay Ames
Charles Armes
Nancy Anthony
Lisa Anderson
ARG
Astis South Hills Pharmacy
Karen Baldassarre
Alison Baldo
Jerry & Shelly Barnes
Lisa Beaty
Annette Borra
Maureen Bowers
Michelle Bowren
Tom Brunt
Chris Broadhead
Elizabeth Brownback
Diane Brown
Jennifer Burch
Caliber Care & Transport
Laurieann Callahan
Christy Cavanaugh
Scott Cearn
Kimberly Cicchino
Mark Cecil
Diane Check
Ashley Chesney
Latasha Chingwa
George & Mary Ann Church
Mae Ciervo
Ciena Cares
Janene & Edward Ciervo
Elizabeth Clapp
Hilda Cohen
Donna Compel
Crystal Conway
Deanna Cook
Susan Coughenour
Lashea Crawford
Milton & Barbara Davis III
Kristine Delia
Alfonso Delvalle
Catherine Dernorsey
Sharon Devaney
Linda Doman
William Donnelly
Diane Duffy
Elizabeth Dunbar
Carl Eisenberg
Johanna Ewing
Amy Filer
Gail Follador
Diane Fossaluzza
Stacy Friday
Katherine Fritz
James Fuhman
Jill Fulmer
Paige Fulmer
James Garnett
Carolyn Gafford
Derek Gann
Susan Geffel
Cheryl George
Barbara Gilmour
Cindy Gilreath
Melissa Glossop
Caitlin Grady
Cathleen Grandzol
Grand Scale Video Productions
Mary Jo Greene
Darylene & Warren Gwillim
Cynthia Hagan
Frederick Hagney
Traci Halleck
Margaret Hanson
Gary Heinlein
Barbara Herr
Sally Hettle
Lisa Hicks
Sara Hoag
Melanie Holliman
Tara & Robert Holman
Veronica Honer
Rachel Hudak
Bernadette Hughes
James Hughes
Lael Jackson
Ellen Jenkins
Josephine Johnn
James & Kathryn Jones
Andrea Judson
Debra Kappel
Cheryl Keeney
Nicole Keeler-Forkin
Tracy Kelly
Eva Kelleher
Catherine Kramer
Ladies of the Dukes
Sean Lenhart
Michelle Lee
Elizabeth Lennon
Annette Leone
Danielle Leone
Nora Lockshin
Carla Lovich
Marlene Ludman
Diane Lynch
Theresa Malchione
Allison Mangone
Mary Nice
Leonard Mazzanti
Veronica McCloskey
Susan McGinley
William McMahon Jr.
Gerry McMenamin
Carole Menetrez
Joyce Stacey Mink
Christopher Milone
Patrick Milko
Adrienne Miller
Mindy Morrell
Megan Moore
Phyllis Mrosco
Neighboring Values
Marianne Newshan
Joan Nolan
Terri Norris
Lauren Novak
Carol Oliver
Vanessa O'Rourke
Tom Osborn
Colleen O'Shaughnessy
M.E. Payne
Peaches N Clean of America
Amy Pedicini
Roberta Peterson
Tracy Peterson
Krista Phillips
Pittsburgh Baseball Club
Mary Ann Raymer
Jonathan Ressler
Jessica Rhodes
Rita Rice
Ron Richards
Eric & Julie Rinker
Brenda Robbins
Tamra Roberts
Anthony Rodgers
Cirilo Rodriguez
Janice Rowe
Sue Ruffing
Dominic Russo
Jan & Art Sanders
Michelle Sable
Elisa Sassu
Rosemarie Sauer
Olga Schaeen
Gloria Schneider
Martin Schor
Stewart & Susan Schwab
Lisa Sgroi
Jill Shook
Jill Shresnky
Joyce Siegel
Janet Sieracki
Sandra Simko
Kraatz Chiropractic
John Slater Funeral Home
Linda Smith
Shawn Smyth
Solutionist
Lucian Spalla
Kwanzaa Spells
Marka Stepper
Lexus Strnisa
Jane Stopyra
John Story
Kathleen Sullivan
Maureen Szish
Deborah Tandarich
Kristi Withers Tarbox
LeeAnn Testa
Nicole Thomas
Georgia Thomas
Patricia Tonsaetic
Melanie Tunney
Angelo Ugenti
Linda Uliano
Christine Valenti
Tina Varkonda
Peter Varzoni
Gloria Verrelli
Lisa Vilsack
Elizabeth VonDreele
Matthew Wachter
Jeff Weinberg
Cheryl West
Ashley Wheeler
Whitney Construction
Tina Wiepert
Michelle Wrubleski
Karen Yellin
Sherri Zabrowski
Anne Zahradnik
Lin Ziering
Yenise Zimmerman
In-Kind Donors
A & S Indoor Shooting Range
Advanced Medical Equipment
American Portable Medical Services
Associates in Hearing
Beeghly Jewlers
Chef Datos Table
Chick-Fil-A
Costco
Cranberry Highlands Golf Course
Danan Healthcare Consulting
Dino’s Latrobe
Doubletree Pittsburgh
Tracy Dripps & Jamie Bartley
Susan Duval
Michael Ellenbogen
Jim Elrod
Cass Forkin
Kristy DiGiacomo
Home Instead – Oakmont
Integrity Retirement
Levin’s Furniture
Loysburg Mobile Home Park
Mattress Firm
Miracle Ear Hearing
Philadelphia Zoo
Pittsburgh Cultural Trust
Pittsburgh Penguins
Peggy Powers Senior Placement
Promise Hospice
Quest Realty Partnership
Rizzo’s Malabar Inn
RNC
Schwebel’s
Seven Springs Mountain Resort
Heather Swich
Texas Road House
Pat Torrington
Totteridge Golf Club
UPMC Senior Communities
US Foods
Michelle Van Horn
Visiting Angels
Walden’s View
Wisnescki’s Service
In Honor Of

Thomas Albertson
Nancy Amorose
Olive Barresi
Barbara Bates
Florence Batzig
Paul Blazewick
Patricia Bockenhauer
Paul Bova
Thomas Broderick, Sr.
Stella Buziak
Fran & Bill Carr
Edward Casey
Wayne Chalmers
James Ciervo
Rose Ciervo
Roy Citron
Irwin Cohen
Mae Cook
Margaret Cosgrove
Margaret Costello
Dorothy Croshaw
Paul D’Ercole
Judith Dickson
Catherine Donnelly
Bonnie Dutcher
Ursula Eisele
Karin Engkvist
Marion Feltman
Elizabeth Feudtner
Sarah Mary Frisby
Anna Funkhauser
Barbara Fusco
Joseph Gervasio
Richard Glavan
Theresa Gleason
Thelma Hall
Margaret Hankins
Nancy Hattman
Arlene Heaton
Anne Henry
Doris Hetrick
Anne Hutchinson
John Jablonski
Edith & George Johnson
Frances Kaganzev
Ilse Kauffman
Robert Kensel
Ku Im Kim
Red & Shary Koenig
Rita Kolodny
Barry Korsin

Elizabeth Kramer
Solomon Krupka
Anna Kurek
Carrie Lauchman
Santo Lombardo
Shirley Mahoney
Shirley Mangel
Gildo Martino
Mary Marino
Maureen McGeever
Michael McGovern
Denise O’Connor
Vera Paulsom
Teresa Petrucelli
Jeanette Pfisterer
Anna Pries
Robin Raab
Lori Radel
William Ramborger
Gertrude Rappaport
Reuben Reeves
Evelyn Richman
Mary Rockhill
Janet Saladoff
Marcia Schwantes
William Schen
Agnes Sefchick
Marguerite Skala
Donald Smith
Vella Snyderman
Lucian Spalla & Dave Wolbert
Joyce Spielberger
Sidney Spillerman
Edward Stephen
Michael Sturm
Lucia Testa
Robert Thompson
Mary Tozer
Mary Traynor
Eleanor Weintraub
Robert White
Eugene Wierski
Regina Weirauch
Norman Wiesen
Frank Wilby
Dale “Bo” Wolfam
Twilight Wish
Foundation

2017 Board of Directors

Catherine Forkin
Chairman and Founder,
Twilight Wish

Jennifer Ellsworth
CEO, JPE Home Care

James Ciervo

Barbara Traub

Advisory Board

Catherine Scott Asplen,
Chairperson
President, New Dawn
Living

Stephen Brown,
Looking Glass
Photography

Andrew Cotlar, Esquire
Law Office of Stephen A.
Cotlar

Jerold E. Rothkoff,
Esquire
President, Rothkoff
Elder Law
2017 Regional Chapter Directors

Arizona
Rose Muzzy, Director

Mercer County, Pennsylvania
Melissa Knight, Director

Barstow, California
Raynette Greaver, Director

Washington County, Pennsylvania
Cherie Dixon, Director

Indiana
Sunee Fleshman, Director

Westmoreland County, Pennsylvania
Jamie Bostard, Director

Michigan
Jessica Schluckebier

New Hampshire
Beverly Mutascio, Director

New Jersey
Sally Buonomo, Director

New York
James Ciervo, Director

Erie, Pennsylvania
Brad Gleason, Director
Julie Hartmann, Director

Allegheny County, Pennsylvania
Morgan Lesoski, Director

Butler County, Pennsylvania
Jean Bowen, Director
TWILIGHT WISH FOUNDATION
Financial Statements and Accountants' Audit Report
Year Ended June 30, 2018

Prepared by: Cherie Degon, CPA, MBA
87 Park Place, Oreland, Pennsylvania 19075
215-237-5115
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<th>Page</th>
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</tbody>
</table>
Independent Auditor's Report

To Board of Directors
Twilight Wish Foundation
Doylestown, PA 18901

We have audited the accompanying statement of financial position of the Twilight Wish Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018 and 2017, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Twilight Wish Foundation as of June 30, 2018 and 2017 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Cherie Degen, CPA, MBA
Oreland, Pennsylvania
August 29, 2018
## TWILIGHT WISH FOUNDATION
### STATEMENT OF FINANCIAL POSITION
### AS OF JUNE 30, 2018

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$113,623</td>
<td>$104,693</td>
</tr>
<tr>
<td>Inventory</td>
<td>$2,182</td>
<td>$2,216</td>
</tr>
<tr>
<td>Refunds Receivable</td>
<td>$258</td>
<td></td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>$116,063</strong></td>
<td><strong>$106,909</strong></td>
</tr>
<tr>
<td>Property and Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Property and Equipment (Note 4)</td>
<td>$6,321</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$122,384</strong></td>
<td><strong>$106,909</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$1,945</td>
<td>$15,933</td>
</tr>
<tr>
<td>Security Deposit</td>
<td>$250</td>
<td>$250</td>
</tr>
<tr>
<td>Accrued Payroll Taxes</td>
<td>$1,499</td>
<td>$1,207</td>
</tr>
<tr>
<td>Accrued Payroll</td>
<td>$1,617</td>
<td>$1,411</td>
</tr>
<tr>
<td>Line of Credit (Note 5)</td>
<td>-</td>
<td>$2,150</td>
</tr>
<tr>
<td>Loan Payable - Bank (Note 6)</td>
<td>$2,150</td>
<td>$2,150</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>$5,311</strong></td>
<td><strong>$20,515</strong></td>
</tr>
<tr>
<td>Long-Term Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans Payable - Bank, Net of Current Portion (Note 6)</td>
<td></td>
<td>$925</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$5,311</strong></td>
<td><strong>$21,876</strong></td>
</tr>
</tbody>
</table>

**Net Assets:**

<table>
<thead>
<tr>
<th>Description</th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Net Assets</td>
<td>$106,521</td>
<td>$71,448</td>
</tr>
<tr>
<td>Temporarily Restricted Net Assets (Note 3)</td>
<td>$10,552</td>
<td>$13,585</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$117,073</strong></td>
<td><strong>$85,033</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$122,384</strong></td>
<td><strong>$106,909</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
## Twilight Wish Foundation
### Statement of Activities
#### Year Ended June 30, 2018

<table>
<thead>
<tr>
<th>Changes in Unrestricted Net Assets:</th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Public Support and Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$68,555</td>
<td>$43,360</td>
</tr>
<tr>
<td>Donations</td>
<td>$78,262</td>
<td>$90,223</td>
</tr>
<tr>
<td>In-Kind Donations (Note 3)</td>
<td>$8,128</td>
<td>$16,347</td>
</tr>
<tr>
<td>Donated Services (Note 3)</td>
<td>$220,495</td>
<td>$213,348</td>
</tr>
<tr>
<td>Fundraising Income</td>
<td>$20,517</td>
<td>$29,342</td>
</tr>
<tr>
<td>Product Sales Net of Cost of Goods Sold of $1178</td>
<td>$691</td>
<td>$1,708</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>$511</td>
<td>$0</td>
</tr>
<tr>
<td>Interest</td>
<td>$171</td>
<td>$152</td>
</tr>
<tr>
<td><strong>Total Revenues and Support</strong></td>
<td>$397,330</td>
<td>$394,480</td>
</tr>
</tbody>
</table>

| Expenses                           |              |              |
| Program                            | $330,586     | $340,076     |
| General and Administrative         | $19,377      | $22,174      |
| Fundraising                        | $15,327      | $18,886      |
| **Total Expenses**                 | $365,290     | $381,136     |

| Increase (Decrease) in Unrestricted Net Assets | $32,040     | $13,344     |
| Increase (Decrease) in Total Net Assets     | $32,040     | $13,344     |

| Ending Total Net Assets              | $117,073     | $85,033     |

The accompanying notes are an integral part of these financial statements.
TWILIGHT WISH FOUNDATION
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2018

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount 1</th>
<th>Amount 2</th>
<th>Amount 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets, Beginning</td>
<td>$71,448</td>
<td>$13,585</td>
<td>$85,033</td>
</tr>
<tr>
<td>Increase (decrease) in net assets from operations</td>
<td>32,040</td>
<td>0</td>
<td>32,040</td>
</tr>
<tr>
<td>Net assets temporarily restricted by donor (Note 3)</td>
<td>3,033</td>
<td>(3,033)</td>
<td>-</td>
</tr>
<tr>
<td>Net assets, ending</td>
<td>$106,521</td>
<td>$10,552</td>
<td>$117,073</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
## TWILIGHT WISH FOUNDATION
### STATEMENT OF FUNCTIONAL EXPENSES
#### YEAR ENDED JUNE 30, 2018

<table>
<thead>
<tr>
<th></th>
<th>Program</th>
<th>General and Administrative</th>
<th>Fundraising</th>
<th>Total</th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board Expenses</td>
<td>167</td>
<td>11</td>
<td>9</td>
<td>187</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consulting Services</td>
<td>4,450</td>
<td>300</td>
<td>250</td>
<td>5,000</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Depreciation Expense</td>
<td>-</td>
<td>1,244</td>
<td>-</td>
<td>1,244</td>
<td>1,280</td>
<td>23,850</td>
</tr>
<tr>
<td>Donated Professional Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>23,850</td>
<td>23,850</td>
</tr>
<tr>
<td>Dues &amp; Seminars</td>
<td>-</td>
<td>35</td>
<td>-</td>
<td>35</td>
<td>35</td>
<td></td>
</tr>
<tr>
<td>Finance Charges</td>
<td>-</td>
<td>992</td>
<td>-</td>
<td>992</td>
<td>908</td>
<td></td>
</tr>
<tr>
<td>Fundraising Expenses</td>
<td>-</td>
<td>-</td>
<td>8,421</td>
<td>8,421</td>
<td>12,202</td>
<td></td>
</tr>
<tr>
<td>Government Filing Fees</td>
<td>-</td>
<td>825</td>
<td>-</td>
<td>825</td>
<td>930</td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td>2,857</td>
<td>103</td>
<td>169</td>
<td>3,210</td>
<td>3,213</td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>-</td>
<td>325</td>
<td>-</td>
<td>325</td>
<td>416</td>
<td></td>
</tr>
<tr>
<td>Maintenance and Repairs</td>
<td>-</td>
<td>1,089</td>
<td>-</td>
<td>1,089</td>
<td>1,042</td>
<td></td>
</tr>
<tr>
<td>Marketing Expense</td>
<td>-</td>
<td>-</td>
<td>3,808</td>
<td>3,808</td>
<td>1,869</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>125</td>
<td></td>
</tr>
<tr>
<td>Office Supplies</td>
<td>1,891</td>
<td>127</td>
<td>107</td>
<td>2,125</td>
<td>2,093</td>
<td></td>
</tr>
<tr>
<td>Payroll Expense</td>
<td>38,257</td>
<td>2,579</td>
<td>2,149</td>
<td>42,985</td>
<td>40,665</td>
<td></td>
</tr>
<tr>
<td>Program Direct Costs</td>
<td>275,437</td>
<td>-</td>
<td>-</td>
<td>275,437</td>
<td>266,423</td>
<td></td>
</tr>
<tr>
<td>Rent</td>
<td>-</td>
<td>11,150</td>
<td>-</td>
<td>11,150</td>
<td>11,650</td>
<td></td>
</tr>
<tr>
<td>Travel Expenses</td>
<td>1,374</td>
<td>93</td>
<td>77</td>
<td>1,544</td>
<td>1,943</td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>6,153</td>
<td>414</td>
<td>346</td>
<td>6,913</td>
<td>7,267</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>330,586</strong></td>
<td><strong>19,377</strong></td>
<td><strong>15,327</strong></td>
<td><strong>365,290</strong></td>
<td><strong>381,136</strong></td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
TWILIGHT WISH FOUNDATION
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2018

OPERATING ACTIVITIES

June 30, 2018       June 30, 2017
Increase in total net assets $ 32,040    $ 13,344
Net Increase in Net Assets  $ 32,040    $ 13,344

Adjustments to reconcile increase in total net assets to net cash provided by operating activities:

Changes in operating assets and liabilities:

(Increase) decrease in operating assets:
  Refunds Receivable $ (258)    $ -
  Deposits -           300
  Inventory 34         89
  Depreciation 1,244    1,280

Increase (decrease) in operating liabilities:
  Accrued Expenses (13,987) 2,462
  Accrued Payroll Taxes 291  (394)
  Accrued Payroll 206       (416)
  Security Deposit -       250

Net Cash provided (Used) by operating activities $ 19,570    $ 16,915

INVESTING ACTIVITIES

Fixed Assets, Computers (2,315) -
Fixed Assets, Website (5,250) -

Net Cash provided (Used) by Investing Activities $ (7,565)    $ -

FINANCING ACTIVITIES

Line of Credit -           (5,000)
Loan Payable - Bank (3,075) (2,030)

Net Cash provided (Used) by Financing Activities $ (3,075)    $ (7,030)

Net Cash Increase for the period $ 8,930    $ 9,865

Cash Balance, beginning $ 104,693    $ 94,828
Cash Balance, ending $ 113,623    $ 104,693

The accompanying notes are an integral part of these financial statements.
1. **Subsequent Events**
   As required by FASB ASC 855-10-50-1, subsequent events have been evaluated for the Twilight Wish Foundation from June 30, 2018 through August 29, 2018 which is the date the financial statements were available to be issued.

2. **Organization:**
   Twilight Wish Foundation (the “Foundation”) is a not-for-profit organization incorporated under the laws of the Commonwealth of Pennsylvania in December of 2003. The Foundation was organized for charitable purposes. Their mission is to enrich the lives of deserving seniors through individual wish granting celebrations that connect generations. Their vision is to make our world a nicer place to age, one wish at a time. The Foundation seeks to increase awareness of the importance of thanking older generations and to provide a mechanism to facilitate elder wish granting. The major sources of revenue are in-kind services, donations, grants, corporate sponsorship and special events.

3. **Summary of Significant Accounting Policies:**
   **Basis of Accounting:**
   The Foundation’s financial statements are prepared on the accrual basis of accounting in accordance with FASB ACS 958-205-45 (Formerly SFAS 117), “Financial Statements of Not-for-Profit Organizations”. Under FASB ACS 958-205-45, NCI is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

   **Financial Statement Presentation:**
   Net assets and revenues, gains and losses are classified into three classes of net assets based on the existence or absence of donor-imposed restrictions. The three classes of net asset categories are as follows:

   **Unrestricted** – Net assets which are free of donor-imposed restrictions; all revenues, gains and losses that are not changes in permanently or temporarily restricted assets.

   **Temporarily Restricted** – Net assets whose use by the Foundation is limited by donor imposed stipulations that either expire by passage of time or that can be fulfilled or removed by actions of the Foundation pursuant to those stipulations. If temporarily restricted assets will be used within one year, they are considered unrestricted. There were $10,552 of temporarily restricted net assets as of June 30, 2018 and $13,585 as of June 30, 2017.

   The accompanying notes are an integral part of these financial statements.
TWILIGHT WISH FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

Permanently Restricted – Net assets whose use by the Foundation is limited by donor-imposed stipulations that neither expire with the passage of time nor that can be fulfilled or otherwise removed by actions of the Foundation. There were no permanently restricted net assets as of June 30, 2018 and 2017.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Revenue Recognition:

Grants and contributions are considered unrestricted and available for general operations unless specifically restricted by the donor. The Foundation reports gifts and grants of cash and other assets as temporarily restricted if they are received with donor stipulations that limit the use of the donated assets as to a particular purpose or to future periods. When a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor temporarily restricted contributions whose restrictions are met in the same accounting period in which the contribution was originally pledged are reported as unrestricted revenue.

Contributions and Donations:

The Foundation accounts for contributions in accordance with Statement of Financial Accounting Standards No. 116 (SFAS 116), “Accounting for Contributions Received and Contributions Made”. Contributions are generally recorded as revenue at the time of receipt. Promises to give are recognized as revenue in the period made if they are unconditional promises. Conditional promises are recorded when the conditions have been met. Unconditional promises to give gifts and donated services are recorded at their fair market value when the gifts are made and/or the services are performed.

The accompanying notes are an integral part of these financial statements.
Cash and Cash Equivalents:

In general, for purposes of the statement of cash flows, the Foundation considers all highly liquid investments with maturities of six months or less and certificates of deposits to be cash equivalents.

Inventory

Supplies and fundraising items purchased or donated for use in programs or for fundraising are carried at the lower of cost or market on the first in first out basis.

Property and equipment and related depreciation:

Property and equipment are stated at cost. Expenditures for major additions, renewals and betterments are capitalized; conversely, expenditures for repairs and maintenance are charged to expense when incurred. Upon the retirement or disposal of assets, the cost and accumulated depreciation are eliminated from the accounts and the resulting gain or loss is included in revenue or expenses. Depreciation of property and equipment is computed using the straight-line method over the estimated useful service lives of the assets ranging from one to five years. Depreciation expense for the year ended June 30, 2018 was $1,244 and $1,280 for 2017.

Income Taxes:

The Organization is a not-for-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes pursuant to Section 501(a) of the Internal Revenue Code. The organization is also exempt from Pennsylvania taxation under the applicable provisions of the commonwealth’s non-profit organization statutes.

US GAAP requires entities to evaluate, measure, recognize and disclose any uncertain income tax positions taken on their income tax returns. Management has evaluated the impact of this standard on its financial statements and believes that there are no uncertain tax positions.

The income tax returns of the Foundation are subject to examination by the Internal Revenue Services and other various taxing authorities, generally for three years after they are files.

The Foundation recognizes accrued interest and penalties associated with uncertain tax positions, if any, as a miscellaneous expense. There were no income tax related interest and penalties recorded for the year ended June 30, 2018 and 2017.

The accompanying notes are an integral part of these financial statements.
TWILIGHT WISH FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

Advertising and marketing:

Advertising and marketing costs are expensed as incurred. There was $3,808 of advertising and marketing costs incurred for the year ended June 30, 2018 and $1,869 during 2017.

In-kind donations and Donated Services:

The Foundation follows the practice of recording the estimated value of materials and services as contributions if there is an objective basis available to measure the value of such materials and services. In-kind donations in the form of medical and other supplies and specialized volunteer services hours for the Foundation’s programs had an estimated value of $8,128 and $16,347 for the years ended June 30, 2018 and 2017 respectively.

There were $220,495 of donated other services during the year ending June 30, 2018 compared to $213,348 during 2017. Included in the Donated Services is the value of donated time from the Board Chair, other board members and Chapter Directors of the Foundation, which is calculated on the hours donated valued at a competitive hourly rate. This information is included in the financial statements because it is useful in understanding the magnitude of the organization’s operations, including its dependency on these in-kind contributions.

The financial statements show Twilight Wish Foundation is a highly efficient non-profit, with 90% of total expenses going directly to granting wishes and program services. This is an improvement from 89% total expenses to program services during 2017 and both years exceeded the 80% charitable best practice. Donated services and other In-Kind Donations in the amount of $228,623 comprise over half of the Foundation's revenue of $397,330, enabling the Foundation to continue its mission and to add value to more than double the amount of every dollar donated in cash.

Net Asset Restrictions:

As of June 30, 2018 $10,552 of net assets were identified as temporarily restricted. These funds are restricted by the donor for the purpose and use of granting of wishes. The funds are temporarily restricted until the wishes are granted. There were $13,585 of temporarily restricted net assets as of June 30, 2017.

The accompanying notes are an integral part of these financial statements.
4. Property and Equipment

Property and Equipment are summarized by major classification as follows for the year ended June 30, 2018 and 2017:

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers</td>
<td>$20,249</td>
<td>$23,905</td>
</tr>
<tr>
<td>Equipment</td>
<td>6,460</td>
<td>5,599</td>
</tr>
<tr>
<td>Website</td>
<td>5,250</td>
<td>2,000</td>
</tr>
<tr>
<td>Furniture</td>
<td>1,553</td>
<td>1,553</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>33,512</strong></td>
<td><strong>33,057</strong></td>
</tr>
<tr>
<td>Less: accumulated Depreciation</td>
<td>(27,191)</td>
<td>(33,057)</td>
</tr>
<tr>
<td><strong>Net Property and Equipment</strong></td>
<td><strong>6,321</strong></td>
<td><strong>(0)</strong></td>
</tr>
</tbody>
</table>

Line of Credit

The Foundation has a commercial line of credit with a local bank which provides borrowings up to $25,000 at an interest rate of 6.25% with the Foundation’s assets as collateral. As of June 30, 2018 there was no outstanding balance due. The outstanding balance as of June 30, 2017 was $5,000. The Line of credit has provisions through November 15, 2019.

5. Loan

The Foundation had a five year promissory note with a local Pennsylvania bank at an interest rate of 4.65% paid in $187.41 installments due monthly. The balance was $3,075 as of June 30, 2017. As of June 30, 2018, the Foundation has paid the note in full.

6. Cash Balances

The Foundation maintains bank accounts in a single financial institution. The standard insurance amount is $250,000 per depositor, per insured bank, for each account ownership category. The Foundation has not exceeded the maximum insured amount as of June 30, 2018 and 2017.

7. Litigation

There are no pending or threatened litigations, claims and/or assessments. As of the date of this report, the Foundation’s legal counsel is unaware of any unasserted claims or assessments or any financing statements filed under the Uniform Commercial Code or any other assignment of the Foundation’s assets.

The accompanying notes are an integral part of these financial statements.